

NADI SANGAM SKM COLLEGE -2021  
ACCOUNTING WORKSHEET WEEK 2 – YEAR 13

Question1

Short answer question

1. Define Conceptual Framework


2. Describe the roles of the following :

i. Fiji Institute of Accountants


ii. Institute of Internal Auditors in Fiji


iii. Office of the Auditor General


3. Define Ethics


4. Define Fraud


**Question 2 –case study**

**Private Member-owned Country Club**

The general manager (GM) of a private club pleaded guilty to stealing al-most \$2 million from the club through fraudulent payrolls and illegally-writ-ten checks. He admitted to mail fraud, wire fraud and money laundering in connection with a scheme to steal from the club. Over a

period of five years the GM created fictitious employees, kept former employees on the payroll and placed individuals on the payroll who provided personal services to him. He made electronic payments to these “ghost employees” and deposited them into his personal accounts. The GM also wrote checks drawn on country club accounts to pay his personal expenses, including leasing and buying vehicles for his personal use. He wrote checks made payable to his personal business. The GM and his colleague, the controller of the club, were indicted in U.S. District Court on numerous counts each of wire and mail fraud. The scheme came to light after the club appointed a new treasurer who questioned duplicate invoices that had been presented to her for approval and payment.

**Source: Association of Fraud Examiners. 2012 Report to the Nations on Occupational Fraud and Abuse. <http://www.acfe.com/rtnn.aspx>**

**A. State and explain the two unethical practices that is present in the above case study.**


**B. As a general manager, what are the two code of conduct that one must adhere to and explain?**


**C. Name the organization in Fiji which deals with anti-corruption and its primary function.**
