

SANGAM SKM COLLEGE - NADI
YEAR 13 ACCOUNTING WORKSHEET- 2021

Week 4

Let's watch a video on partnership
Click on the following link
<https://youtu.be/4CaXGEgTPe8>



After watching the video, answer the following question.

- 1. Identify the important document that is needed while forming a partnership**
- 2. Explain the type of Accounts for the following:**
 - a. Interest on capital**
 - b. Interest on drawing**
- 3. Complete the following closing journal entry**
 - a. Salary paid to the partners**
 - b. Interest on drawing**
 - c. Interest in capital**
- 4. Prepare a summary by noting down the important points from the video**