

**SANGAM SKM COLLEGE - NADI**

**YEAR 11**

**ACCOUNTING**

**WORKSHEET 5**

**Questions**

1. Complete the table below by identifying at least one example from your own locality/town for each of the type of business entity listed.

<b>Type of Business Entity</b>	<b>Local Example</b>
Sole Trader	
Private Company	
Public Company	
Public Enterprise	

2. Identify the accounts affected and state whether they would be Debited or Credited for the transactions given below for ABC Cars Retail.

<b>Transactions</b>	<b>Accounts Affected</b>	<b>DR/CR</b>
Bought a Computer \$800 less trade discount of \$50 from DEF Computers		
Bought Cars from XYZ Motors \$60 000		
Debtor paid his account \$2 750 and allowed discount \$50		
XYZ Motors charged ABC Cars Retail freight \$1000		

3. Identify and discuss at least 3 Benefits of becoming a Human Resource Manager.

	<b>Benefits</b>	<b>Explanation</b>
1		
2		
3		

