

**SUVA SANGAM COLLEGE**

**YEAR 9**

**Commercial Studies**

**WORKSHEET 2**

**Question 1 (Based on sub strand – Development and functions of money)**

Write a paragraph based on the question given below. The length of the paragraph should be between 75 to 100 words.

**“Barter system was commonly used in a traditional economy where goods were exchanged with other goods. However, it was not a good method of exchange.”**

Discuss the above statement with reference to the following guidelines:

- i. Definition of barter system
- ii. Two problems of barter system
- iii. Two ways how money resolved the problems of barter system

**Note**

1. Ensure that the paragraph has title
2. Paragraph in indented
3. Underline the main points.
4. Mention the approximate number of words at the end of the paragraph

**Question 2 (Based on sub strand – Consumers)**



- a. List and define the right of consumers shown by the cartoon above. **(2 marks)**
- b. Explain the role of consumers in our society. **(1 mark)**
- c. Name the institution which looks after the interest of consumers in Fiji. **(1 mark)**
- d. Identify two laws that protect consumers **(2 marks)**

### Question 3 (Based on sub strand – Benefits of spending income wisely )

Mr. Seru works as a sales controller and his net wages per week is \$90. His wife, Sereana runs a flower shop and earns \$30 a week from the sale of flowers.

Their family expenses are as follows:

Electricity	\$25.00 a month
Telephone	\$40.00 a month
Food	\$30.00 a week
Hire purchase on Furniture	\$25.00 a fortnight
Clothing	\$300.00 a year
Travelling	\$25.00 a week
Medical Expenses	\$20.00 a month

Required:

- (i) Prepare a monthly Budget for the Seru Family. (5 marks)

*Tips for preparing a budget*

- 1. Classify the expenses into variable and fixed expenses.*
- 2. Use the conversion table to convert the amounts to a month.*
- 3. Ensure that the budget has a title*
- 4. Prepare the budget and calculate the savings/deficit.*

- (ii) How much will the Seru Family save in a year if they strictly follow this budget? (1 mark)

- (iii) State a reason for preparing a budget. (1 mark)