

**BA SANGAM COLLEGE**  
**HOME BASED EDUCATIONAL SUPPORT**  
**YEAR 10**  
**Commercial Studies**  
**Worksheet 2**

**QUESTION 1**

**Personal Financial Management**

1. Identify two ways an individual can maximize their income
2. State down how can families prioritize their needs.
3. Explain one principle of good financial management.

**QUESTION 2**

**Managing Risk and Financial Planning**

1. Which insurance principle state that an events of the loss the insured cannot collect from the insurer an amount greater than the actual dollar amount of the loss.
2. List down 2 types of insurance available in Fiji
3. Give example of rights and responsibilities in relation to financial product.

**QUESTION 3**

**Investment in Financial Institutions**

The following is a scenario based on FNPf contribution. Read the question carefully and answer the questions that follow. All working must be shown.

**Assume you were a 16 year old student in Year 10 and have registered with the FNPf as a voluntary member. You have a savings of \$30 per month for the first three years as a voluntary member. In the sixth year you became a compulsory member of FNPf with a salary of \$22 000 per annum.**

1. Calculate your savings for the first year as a voluntary member.
2. How much would you contribute towards FNPf as a compulsory member per year?
3. Outline your retirement plan considering pension as one of the options.

#### **QUESTION 4**

##### **A. Investment in Financial Institutions**

1. Identify **two** basic requirement or saving in any financial institution in Fiji.
2. Rajinikanth is a 21 year old accounts clerk working in a private firm in Ba. He earns \$20,000 per year. Calculate the **total FNPF** amount deducted from Rajinikanth's salary and his employer.

#### **QUESTION 5**

##### **Financial Planning for the Future: Investment in Action**

Read the following scenario to answer the questions that follows.

**Raju's grandfather were very careful with money. They often talked with him about investment. When Raju was 20 year old, he got his first job after finishing his tertiary studies. He decided to buy some share.**

1. Identify a company from where Raju can buy shares.
2. What would be Raju's benefits as a shareholder of above company.
3. Explain the term investment in relation to its risk and return .

#### **QUESTION 6**

##### **Financial Planning for the Future: Investment in Action**

1. List **two** long term saving goal that influence saving of an individual.
2. Name **one** financial institution in Fiji of Fiji where students can invest.
3. Describe **one** factors that influence an individual's investment decision

**THE END**