

# PENANG SANGAM HIGH SCHOOL

## YEAR 12 ACCOUNTING

### WORKSHEET 3

#### LEDGER ACCOUNTS

1. On 27th June 2019, Rithik's business incurred the following transaction:

Credit note issued to Abigail \$200.
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The ledger entry to record the above transaction would be

- A. Sales Returns Dr \$200, Abigail Cr \$200.
- B. Abigail Dr \$200, Sales Returns Cr \$200.
- C. Purchases Returns Dr \$200, Abigail Cr \$200.
- D. Abigail Dr \$200, Purchases Returns Cr \$200.

2. Virimi operates a grocery business. The following information is given for the month of March 2019:

<b>General Journal</b>			
<b>Date</b>	<b>Particulars</b>	<b>Debit (\$)</b>	<b>Credit (\$)</b>
March 1	Cash at Bank	12 500	
	Inventory	16 100	
	Accounts Receivable: Harry	950	
	Accounts Payable: Viti Enterprises		5 600
	Food Suppliers		7 800
	Loan		2 300
	Capital		13 850
	(To record assets and liabilities.)		<b>29 550</b>
March 7	Furniture	1 325	
	StyleWorks Company		1 325
	(To record purchase of furniture on credit)		

Cash Payments Journal							
Date	Particulars	Discount Received \$	Detail \$	Bank \$	Purchases \$	Accounts Payable \$	Other Payments \$
March 3	Purchases			365	365		
8	Food Suppliers	50	3 000			3 050	
	EFL Bill		<u>150</u>	3 150			150
12	Viti Enterprises			2 450		2 450	
21	Loan			500			500
24	StyleWorks Company			675			675
	<b>Bank A/c Cr Discount Received A/c Cr</b>	<b><u>50</u></b>		<b><u>7 140</u></b>	<b><u>365</u></b>	<b><u>5 500</u></b>	<b><u>1 325</u></b>

Purchase Journal			
Date	Particulars	Debit (\$)	Credit (\$)
March 15	Food Suppliers		978
26	Viti Enterprises		850
	Purchases A/c Dr	1 828	

Purchase Return Journal			
Date	Particulars	Debit (\$)	Credit (\$)
March 17	Food Suppliers	45	
28	Viti Enterprises	30	
	Purchases Returns A/c Cr		75

### **Required**

Prepare the following ledger accounts in **T-form** from the journals given above:

- (i) Food Suppliers Account
- (ii) Loan Account
- (iii) Style Works Company Account
- (iv) Purchases Account

(Note: Do not balance the ledger accounts.)