

BA SANGAM COLLEGE

HOME BASED EDUCATIONAL SUPPORT

YEAR 10

Commercial Studies

Worksheet 3

Topic: Business Information System II

Question 1

<p><u>Entity A</u> Nadroga Youth Club President Tui D. Bola Serving the Youths of Nadroga</p>	<p><u>Entity B</u> Kumar's Taxis A.Kumar Proprietor of Kumar's Day & Night Taxi Services, Labasa. <i>Ph: 8815334</i></p>
<p><u>Entity C</u> Komal and Renu Associates Managing directors Providing Financial , Accountancy and Taxation Services Suva , Fiji <i>Mobile : 9984134</i></p>	<p><u>Entity D</u> <i>Jeffery Fong Ltd</i> Jeffery Fong Managing director Cake, bread and pie dealers Nakasi, Fiji <i>Email : jfmanufacture@gmail.com</i></p>

1. Identify and name the types of business ownership shown in Entity A, B, C, and D above?
2. State the legal requirement for Entity B.
3. List the minimum number of owners required to form a business represented by Entity C.
4. State the main purpose of operating Entity A.

Question 2

Identify the **business type** according to the characteristic given below.

- a. Has minimum of two to twenty five members in the business.

- b. This organisation is set up by the government.
- c. Committee are the govern entity.
- d. Must have at least seven members.
- e. They are the non- profit making organisation.
- f. Family members can start this business and share profit according to dividend policy.
- g. Only owners can make decision regarding the operation of the business.

Question 3

Study the figures 1 and 2 and answer the questions that follows.

Figure 1	Figure 2
Kumar's Taxi Ph: 22001133	Super Lovely Limited "Specialized in all your Needs"

- a) Name the type of business for figure 1 and 2.
- b) State main source of capital for figure 1.
- c) How many owners can form business in figure 2?
- d) Who are the owners of figure 2?
- e) List down one legal requirement of figure 1.
- f) Explain one disadvantage of figure 1 over figure 2

Question 4

Business	Type of Ownership	Number of Owners	Form of Liability
Chand's General Store		1	
Dan and Ben Barber Shop			Unlimited
R.C.Manubhai & Co. Ltd	Private Company		
R.B.Patel & Co. Ltd			Limited

THE END