

PENANG SANGAM HIGH SCHOOL

YEAR 9

COMMERCIAL STUDIES

WORKSHEET 4

1. We all have certain need for survival. Which of the following is a **basic need**?
 - a. Shelter
 - b. Snacks
 - c. Mobile phone
 - d. Shoes

2. Which of the following is a **fixed expense**?
 - a. Electricity
 - b. Telephone
 - c. Food
 - d. School fees

3. When your income is **equal** to your expenses you would get a:
 - a. Surplus
 - b. Balance
 - c. Deficit
 - d. Nothing

4. Which of the following is an example of **informative advertisement**
 - a. Courts advertisement in TV
 - b. Bus departure time in a newspaper
 - c. Gift with each purchase of goods valued over \$50.
 - d. Attracting people to buy from a particular supermarket.

5. **Money** can be defined as:
 - a. Anything which is acceptable for exchange of goods and services.
 - b. Anything which is acceptable for exchange of goods only.
 - c. Anything which is acceptable for exchange of services only.
 - d. The exchange of goods and services without the use of notes and coins.

6. One of the **function of Commercial Banks**
 - a. Accept goods and services
 - b. Issue notes
 - c. Accepts deposit from customers

- d. Control the inflation rate
7. Income earned by a **lawyer** is known as
- a. Fees
 - b. Profit
 - c. Commission
 - d. Interest
8. An example of an **irregular expense** could be
- a. Food
 - b. Electricity
 - c. Rent
 - d. Car repair
9. One **advantage** of cash buying is to
- a. Encourage impulsive buying
 - b. Pay high interest
 - c. Avoid extra charges
 - d. Decrease savings
10. Which of the following is a **function of money**?
- a. Store of value
 - b. Recognizable
 - c. Durable
 - d. Acceptable
11. Consumer Council of Fiji protects the rights of the
- a. Buyers and sellers
 - b. State
 - c. Sellers only
 - d. Buyers only
12. Which of the following is normally classified as a **variable expense**?
- a. Rent
 - b. Food
 - c. Hire purchase payment
 - d. School fees