

SUVA SANGAM COLLEGE

YEAR 13

AGRICULTURAL SCIENCE

WORKSHEET 2

1. Complete the table below by stating **two** examples of **REVENUE** and **EXPENSES** on the farm.

REVENUE (sales)	EXPENSES (cost)

2. Define the following terms:

a) Assets: _____

b) Liabilities: _____

c) Equity: _____

d) Current assets: _____

e) Non-current asset: _____

f) Current liabilities: _____

g) Non-current liabilities: _____

3. State two importance of a balance sheet.

i) _____

ii) _____
