

Additional Information

On 30th April 2013, the following balances were given:

1. Accounts Receivables \$40 000
2. Inventories \$24 000

Note: The business operates for 365 days in a year.

Required:

Using the information given above, calculate the following ratios and percentages for the given years correct to two decimal places.

Show the formula and full working.

- i. Net Profit Ratio (2014)
- ii. Gross Profit Ratio (2014)
- iii. Expense Percentage (2014)
- iv. Inventory Turnover in number of times (2014)
- v. Quick Asset Ratio (2015)
- vi. Proprietorship Ratio (2015)
- vii. Working Capital in dollars (2015)
- viii. Accounts Receivable Turnover in days (2015)