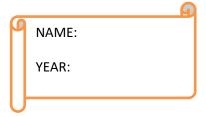
LABASA SANGAM (SKM) COLLEGE HOME STUDY PACKAGE



YEAR 13

ACCOUNTING

WORKSHEET

WEEK 7

a. State two expenses incurred in forming a company.				
b. Differentiate between the following terms:				
(i) Provisions and Reserves				
(ii) Capital reserves and Revenue reserves				

iii. Unsecured notes and debenture				
iv. Directors Fees and Audit Fees				
c. Define Share Premium				
d. What is the general journal entry to record income tax?				
Date	Particulars	Debit (\$)	Credit (\$)	