

SUVA SANGAM COLLEGE

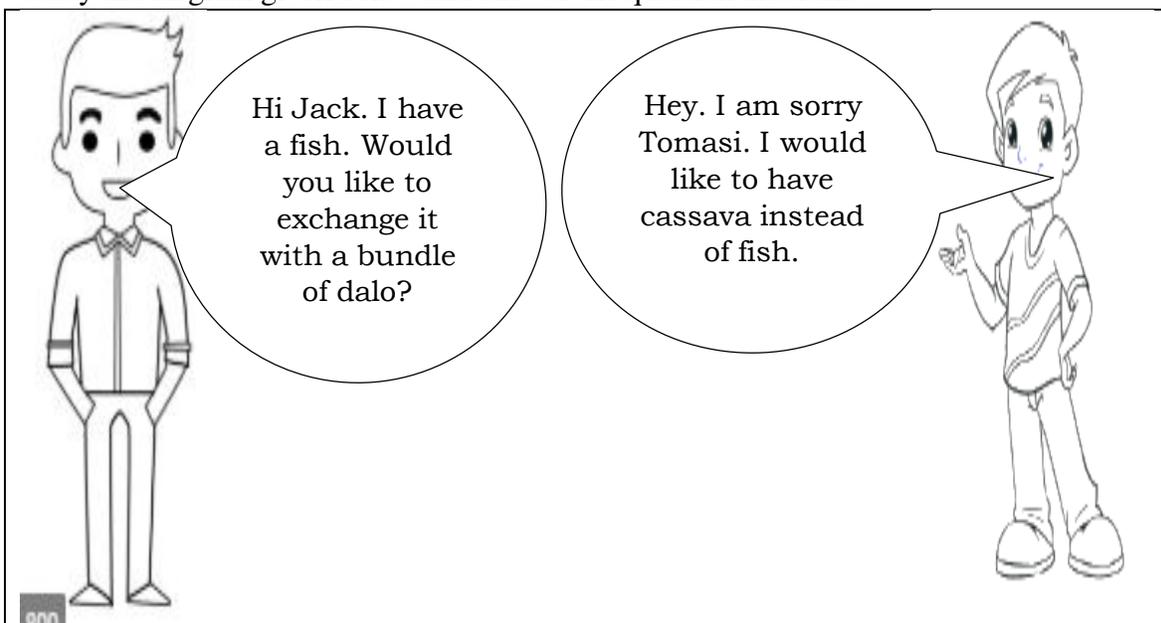
YEAR 9

COMMERCIAL STUDIES

WORKSHEET 5

**Question 1 (Based on sub strand – Development and functions of money)**

1. Define the term barter system.
2. Identify one importance of having barter system.
3. Study the diagram given below and answer the question that follow



Explain the problem faced by Tomasi in terms of exchanging his goods with Jack.

4. Define the term money.
5. State **one advantage** of using money as a medium of exchange rather than barter system.

**Question 2 (Based on sub strand – Consumers)**

Use the resource list given below and state the consumer right for the corresponding definitions given below.

<b>Resource list</b>		
The Right to Information	The Right to make a Choice	The Right to Redress
The Right to Representation	The Right to consumer education	

- a. We have the right to express on things affecting us consumers when the government makes and puts in place policies.
- b. We have the right to be compensated for being cheated or when sold poor services or goods of unacceptable quality.
- c. We have the right to gain knowledge and skills that will help us become informed consumers

**Question 3 (Based on sub strand – Meeting needs and wants)**

Write a paragraph based on the question given below. The length of the paragraph should be between 75 to 100 words.

Needs and wants are an important aspect of our everyday life.

With reference to the above statement:

- a) Define the term need and list one example of it.
- b) Define the term wants and list one example of it.
- c) Discuss the importance of prioritising.