SUVA SANGAM COLLEGE

YEAR 9

COMMERCIAL STUDIES

WORKSHEET 7

Question 1 (Based on sub strand – Consumers)

Write a paragraph based on the question given below. The question is worth 5 marks. The length of the paragraph should be between 75 to 100 words.

Advertisements have a great influence on consumer choices.

a) The definition of advertisement.
b) The difference between persuasive and informative advertisements.
c) Two effects of advertisements on consumers.

Question 2 (Based on sub strand – Benefits of spending income wisely)

Mr. Miller works as an accounts clerk and earns $350 per fortnight. His wife works as a cashier at a supermarket and earns $220 per week. The family expenses are as follows:

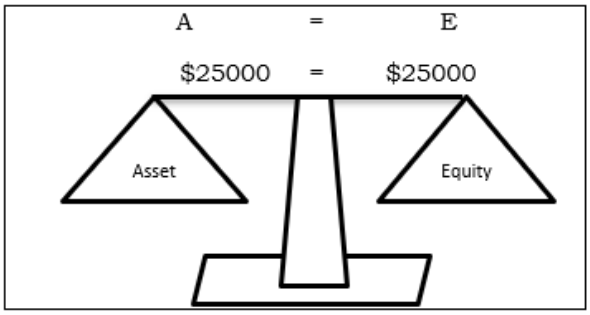
Food - $120 per week
Electricity bill - $35 per month
Hire purchase on furniture - $90 per month
Clothing - $55 per fortnight
Medical expenses - $30 per month
Insurance -$60 per month
Entertainment - $50 per month
Travelling - $25 per fortnight

Required: Prepare a monthly budget for the family. (Round off your answers to two decimal places.)

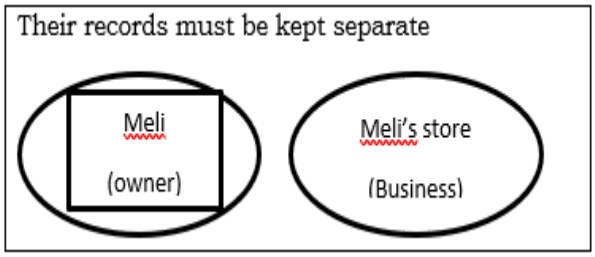
Question 3 (Based on sub strand – Business and the accounting system)

Study the four diagrams given below and state the accounting concept that they illustrate.

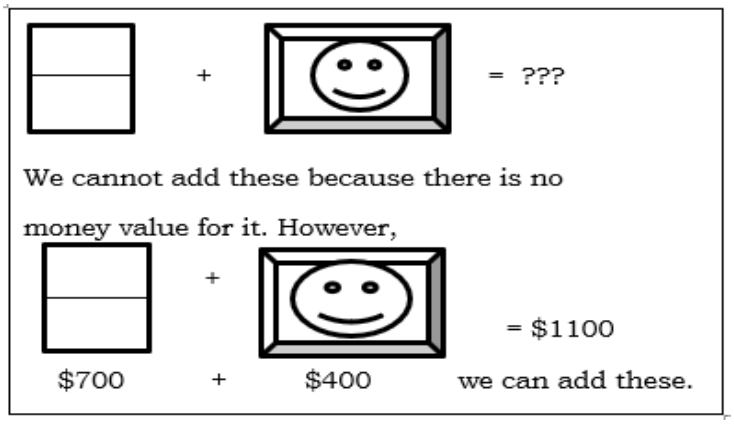
a


A = E
$25000 = $25000
Asset
Equity

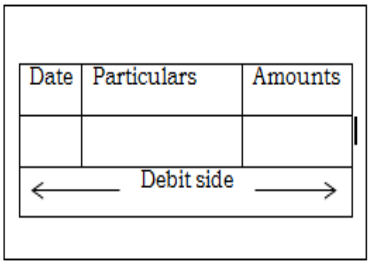
b

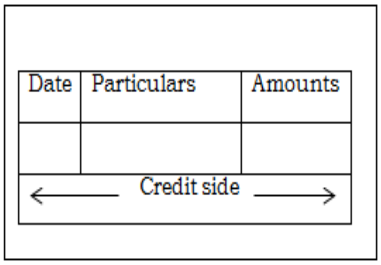

Their records must be kept separate
Meli
(owner)
Meli's store
(Business)

c


+
= ???
We cannot add these because there is no
money value for it. However,
+
= $1100
$700
+
$400
we can add these.

d


Date
Particulars
Amounts
Debit side


Date
Particulars
Amounts
Credit side