

**LABASA SANGAM (SKM) COLLEGE**

**HOME STUDY PACKAGE**

**YEAR 9**

**COMMERCIAL STUDIES**

**WORKSHEET- 7**

**WEEK 7**

**Lesson 3.4**

**CHART OF ACCOUNTS**

1. Define the following terms:

a. Assets-

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b. Expenses-

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c. Liabilities-

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d. Proprietorship-

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d. Revenue-

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NAME:

YEAR:

2. Classify the following by placing a tick in the appropriate column.

	Elements				
	<b>Assets</b>	<b>Expenses</b>	<b>Liabilities</b>	<b>Revenue</b>	<b>Proprietorship</b>
Cash at bank					
Debtors					
Wages paid					
Capital					
Sales					
Creditors					
Purchase					
Rent received					
Loan					