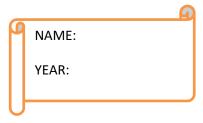
LABASA SANGAM (SKM) COLLEGE HOME STUDY PACKAGE



YEAR 9

COMMERCIAL STUDIES

WORKSHEET-7

WEEK 7

Lesson 3.4 CHART OF ACCOUNTS

1. Define the following terms:
a. Assets-
b. Expenses-
c. Liabilities-
d. Proprietorship-
d. Revenue-

2. Classify the following by placing a tick in the appropriate column.

	Elements				
	Assets	Expenses	Liabilities	Revenue	Proprietorship
Cash at bank					
Debtors					
Wages paid					
Capital					
Sales					
Creditors					
Purchase					
Rent received					
Loan					