



Subject: Year 13 Accounting Worksheet 14

Name: _____

Strand 6	Cost Accounting
Sub strand 6.1	Manufacturing statement
Content Learning Outcome	Prepare fully classified Manufacturing Statement.

Question 1 Manufacturing Statement

(10 marks)

The following is an extract of balances from the trial balance of Best Suppliers Ltd as at 31st March 2020

Balances	\$
Accounts Receivable	128 000
Salesman's salaries	18 000
Direct Material Inventories as at 1 st April 2019	95 000
Direct Materials Purchased	75 300
Administrative Expenses	36 250
Factory Wages	58 000
Indirect Materials	13 000
Cartage Inwards	6 800
Office Stationery	5 750
Lubricating Oil-Machinery	7 300
Factory Managers Salary	30 500
Sale of Finished goods	280 000

Additional Information

1.

Work In Progress	1st April 2019 (\$)	31st March 2020 (\$)
Direct Materials	40 000	55 000
Direct Labour	35 000	42 000
Factory Overhead	44 500	31 000

2. Inventory of Direct Materials as at 31st March 2020 \$85 000.

Required

Prepare a fully classified Manufacturing Statement of Best Suppliers Ltd for the year ended 31st March 2020. (10 marks)

<u>Best Supplies Ltd</u>			
<u>Manufacturing Statement for the Year ended 31st March,2020</u>			
	\$	\$	\$

(10 marks)