SUVA SANGAM COLLEGE
YEAR 10 COMMERCIAL STUDIES
WORKSHEET 10

Ms. Misiki owns a grocery shop in Vatu and presented the following information for the month of March, 2015. Opening Ledger Balances as at 1st March, 2015 were:

General Journal

Particulars		Debit ($)	Credit ($)
Cash at Bank		24 000	
Debtors:	Ajay	800	
	Nathan	300	
Stock		25 000	
Building		15 000	
Furniture		6 000	
Creditors:	Fatima		800
	Eleni		500
Capital			47 300

Sales Journal

Date	Particulars	Debit ($)	Credit ($)
Mar 7	Ajay	550	
17	Nathan	180	
31	Sales Account CR		730

Sales Returns Journal

Date	Particulars	Detail ($)	Bank ($)
Mar 15	Ajay		50
31	Sales Returns Account DR	50	

Cash Receipts Journal

Date	Particulars	Receipt No.	Discount $	Details $	Bank $
Mar 1	Sales	95			455
7	Ajay	96	20		380
10	Sales	97		600	
10	Nathan	98	10	190	790
18	Commission	99			220
26	Sales	100			260
31	Discount Allowed Acc. DR		30		
	Bank Account DR				2 105

Additional Information:

March 20 Ms. Misiki took goods for her own use worth $160.

24 Sold furniture on credit to S. Patel $200.

Required:

Use the information given above to prepare the following Ledger Accounts:

(i) Sales Account

Date	**Particulars**	**$**	**Date**	**Particulars**	**$**

(ii) Ajay's Account

Date	**Particulars**	**$**	**Date**	**Particulars**	**$**

(iii) Furniture Account

Date	**Particulars**	**$**	**Date**	**Particulars**	**$**