



WORKSHEET: 16

School: Ba Sangam College

Year: 1101

Name: _____

Subject: Accounting

Strand – 6	SYSTEMS FOR IMPLEMENTING THE ACCOUNTING PROCESS- I
Sub Strand (6.2)	Sub System Cash
Content Learning Outcome (6.2.1)	Examine the internal control procedures over cash and banking.

BANK RECONCILIATION

(Activity 1)

BILO BANK Nasinu Branch				
Name: A. Raju Lot 11 Senorosi Road Valelevu.		0434 - 668		
Date 2018	Particulars	Debit (\$)	Credit (\$)	Balance (\$)
May 1	Balance			180.70CR
6	Cheque 204	88.00		92.70CR
8	Bank Charges	6.00		86.70CR
10	Deposit		286.96	373.66CR
11	Cheque 205	360.00		13.66CR
	Khan - Deposit		48.50	62.16CR
15	Deposit		100.24	162.40CR
18	Cheque 202	408.00		245.60DR
21	Cheque 206	36.73		282.33DR
	Deposit		233.05	49.28DR
26	Deposit		49.80	0.52DR
	Interest	18.00		17.48DR
30	Cheque 208	800.00		817.48DR
	Dishonoured Cheque - V. Lata	100.00		917.48DR

Required

Use the information in the Bank Statement given above to answer the questions that follow.

(a) State **two** reasons why the bank statement balance might be different from Raju's own record. **(2 marks)**

(b) Why are the cheques recorded in the debit column of the bank statement? **(1 mark)**

(c) What does the balance as at 30th May means? **(1 mark)**

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(d) Explain **one** importance of the bank statement to a customer like A. Raju? **(2 marks)**

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Activity : 2

The following information relates to Kajina's Cash Book for the month of March 2017.

Cash at bank balance - 01/03/17 is \$600 DR

Cash Payments Journal			
Date	Particulars	Cheque No.	Amount (\$)
March 16	Electricity	318	200
20	P. Qio	319	175
20	N. Laisa	320	145
21	Wages	321	200
30	Purchases	322	150
31	Edwin's Bookshop	323	140

Cash Receipts Journal			
Date	Particulars	Receipt No.	Amount (\$)
March 20	Fees	289	200
23	T. Jay	290	590
26	Sales	291	225
28	S. Anita	292	320
31	Fees	293	550

Bank Statement				
Date	Particulars	Dr (\$)	Cr (\$)	Balance (\$)
March 26	Balance			500 Cr
27	Deposit		200	700
28	Deposit		490	1 190
28	Chq 318	200		990
28	Chq 319	170		820
29	Deposit		225	1 045
30	Bank Fees	2		1 043
30	Deposit		220	1 263
31	Chq 322	150		1 113
31	Dishonored Cheque	490		623
31	Direct Deposit		300	923Cr

Note: Assume that the bank record is correct

Required

Prepare the Bank Reconciliation Statement of Kajina as at 31/03/17.

(3 marks)

Reconciliation Statement of Kajina as at 31/03/17

	<u>\$</u>	<u>\$</u>	<u>\$</u>