



3055 BA SANGAM COLLEGE

PH: 6674003/9264117 E-mail: basangam@connect.com.fj



WORKSHEET 20

SCHOOL: BA SANGAM COLLEGE

YEAR: 12

Name: _____

SUBJECT: ECONOMICS

Strand	5. Development Economics
Sub Strand	5.1 Economic Development
Content Learning Outcome	EC 12.5.1.1 Discuss Fiji's economic developments.

LESSON NOTES - ECONOMIC DEVELOPMENT

Benefits of Economic Development

- Higher standard of living for people in the economy –improved quality of goods and services such as provision of Better standard of education, housing and health facilities to people
- Improved social welfare of people. Economic development reduces the level of poverty among people. Higher growth and development means more income for government to alleviate poverty and improve welfare of people
 - Increased employment opportunities. Development of various sectors and industries will create more job opportunities thus reduce the level of unemployment in the economy.
- Better infrastructures- will increase efficiency in transportation and communication in the economy
- Improved participation international trade Increase in export base and will lead to healthier BOP

Costs of Economic Development - Some of the costs associated with Economic Development are:

- Rapid Economic Development may mean destruction to customs, beliefs and values which have been a vital part of any given society
- Structural unemployment may result in due to structural changes in the economy.
- High level of externality or industrial pollution due to economic development.
- Depletion of natural resources due to growth and development
- There may be Inflationary pressure on the economy

ACTIVITY- ESSAY WRITING

As we are pursuing economic growth and economic development, we have to make sure it happens with and by and for everyone. That everyone gets opportunity - Betsy Hodges

With reference to the above statement, discuss;

- three measures of economic development (3 marks)
- three contributions of economic development to Fiji's economy (3 marks)
- three negative effects of economic development in Fiji. (3 marks)

