3055 BA SANGAM COLLEGE

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WORKSHEET 25
LESSON NOTES

School: Ba Sangam College **Year: 10** **Name:_____**
Subject: Commercial Studies

Strand 1	PERSONAL FINANCE (II)
Sub Strand 1.1	Personal Finance Management
Content Learning Outcome 1.1.1	Explore and discuss the challenges faced in managing personal finance

A. Personal Financial Management

1. State **one** example of a family event. **(1 mark)**

2. List **two** ways students can finance their needs. **(2 marks)**

B. Managing Credit

1. What does the abbreviation **TIN** stands for? **(1 mark)**

2. Name **two** financial institutions where we can invest. **(2 marks)**

C. Managing Risk and Financial Planning

1. List **two** factors that may cause loss to an individual's property. **(2 marks)**

E. Financial Planning for the Future: Investment in Action

1. State **one** public listed company in Fiji. **(1 mark)**

2. List **two** factors that influence an individual's investment decision. **(2 marks)**

D. Investment in Financial Institutions

Maria works at Prime Partners Ltd as an accountant. She earns a gross salary of $30 000 annually. Maria contributes 8% while the Prime Partners Ltd contributes 10% of the salary towards the Fiji National Provident Fund (FNPF) as their share of contributions.

1. List **two** ways FNPF contributes to Fiji's economy. **(2 marks)**

2. Calculate the annual amount contributed towards FNPF by:

(a) Maria **(1 mark)**

(b) Prime Partners Ltd **(1 mark)**

QUESTION 3 **Paragraph Writing** **(5 marks)**

The length of the paragraph should be between **75 to 100 words**.

1. **Borrowing is an illness with no cure**.

With reference to the above statement:

- define borrowing.
- state **two** reasons for borrowing.
- explain **two** impacts of borrowing.

THE END